

# Financial Services Authority

Direct line (Admin): 0845 602 2185

Ms N K-Dit-Rawe  
3 Jefferson House  
11 Basil Street  
London  
SW3 1AX



20 June 2005

Our Ref: 33379

Dear Ms N K-Dit-Rawe

Thank you for your letter dated 4 June 2005, regarding the authorised firm Martin Russell Jones. You are correct in stating that all firms are authorised or seek to be authorised are required to meet certain minimum standards. It is not possible to detail the standards in this letter as there are simply too many. However, if you wish to see these requirements you can do so by looking at our High Level Standards in the FSA Handbook <http://www.fsa.gov.uk/Pages/handbook/>

Following on from this we are unable to provide you with any more information regarding the FSA's authorisation of Martin Russell Jones than what we stated our letter of 12 May 2005. This is due to confidentiality restrictions placed upon us by the Financial Services and Markets Act 2000.

We have passed a copy of your letter to the supervisor of Martin Russell Jones for their information. How we follow up information received, whether it comes from consumers, the Financial Ombudsman Service, consumer bodies or industry sources, will depend on the risks posed to our objectives, the quality of the evidence and the seriousness of the accusations.

However, please be aware that we do not generally give you any feedback on how we have followed up the information you have given us. This is because the Act imposes restrictions on how we can deal with the confidential information we receive. Also, if we were to tell you about an ongoing investigation it might prejudice the investigation itself.

We realise this can be frustrating but would reassure you that all information is carefully considered before we decide what action, if any, we take.

We trust this information is helpful.

Yours sincerely

A handwritten signature in black ink, appearing to read 'M. Reid', written in a cursive style.

**M Reid (Ms)**  
**Consumer Contact Centre**  
**Regulatory Services Business Unit.**

The Financial Services Authority  
25 The North Colonnade Canary Wharf London E14 5HS United Kingdom  
Telephone +44 (0)20 7066 1000 Fax +44 (0)20 7066 1099  
<http://www.fsa.gov.uk>

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