

David Strachan
Director
Financial Services Authority
North Colonnade
London E14

Ms N K-Dit-Rawé
3 Jefferson House
11, Basil Street
London SW3 1AX

(By Recorded Delivery)

24 April 2005

**Clarification of position regarding Martin Russell Jones, managing agents,
located at Premier Suite, 115 Premier House, 112 Station Road, Edgware, Middlesex HA8 7BJ
(Previously at 5 Watford Way, London NW4 3JL)**

Dear Mr Strachan

Martin Russell Jones are the managing agents for the block of flats where I live.

1. Insurance business

I note from the FSA website that they are registered with your Office (ref: 309320) to, among others, conduct insurance business. I would appreciate it if you could explain the factors that determined your decision to approve their authorisation.

I attach a complaint I filed with the RICS ¹ against Martin Russell Jones for misconduct. (The RICS has acknowledged the complaint, giving reference PC-SL/183/4402/05. Contact: Mr Simon Love, Conduct Manager, Complaints). This complaint, dated 2 February 2005, comprises of the following documents, for which I am indicating the reference/s to the insurance for the block:

<i>Documents</i>	<i>Points re. insurance for Jefferson House</i>
1) a 19-page 'Summary of complaint'	1.1.1.52
2) supported by a 99-page document developed as a means of providing comprehensive detail of the complaint. A 6-page contents page is included	271, 272, 273
3) A list of supporting appendices to the complaint (from which I am happy to supply copies as required).	

2. Handling of statutory trust funds

Martin Russell Jones hold service charge contributions in client accounts. I understand that, by virtue of section 42 of the Landlord and Tenant Act of 1987, such contributions should be held in trust. Would you confirm that Martin Russell Jones are also authorised by the FSA to hold statutory trust funds.

The management of the trust fund forms another part of my complaint to the RICS:

<i>Documents</i>	<i>Points re. trust fund for Jefferson House</i>
1) 19-page 'Summary of complaint'	1.1.1.3, 1.1.1.4, 1.1.1.5, 1.1.1.21.5, 1.1.1.26, 1.1.1.41

¹ My complaint to the RICS against Martin Russell Jones, dated 2 February 2005

2) 99-page supporting document

145, 147, 149, 152,
198, 256,

I also attach a copy of the 2003 accounts for Jefferson House ² and my reply to Ms Joan Hathaway, Martin Russell Jones, dated 30 March 2005 ³

Thank you in anticipation of your consideration of my query.

Yours sincerely



N K Dit-Rawé

Royal Mail
recorded

Signed for

Standard postal service with signature and barcode scanning on delivery. Ideal for items you might need to prove were received, like job applications or legal documents.

Use **Special Delivery** for guaranteed next morning delivery with the security of barcode tracking throughout and compensation for loss or damage details of where your item is going

Name	DAVID SHRAJHAR
Director - FSA	
Building name or number and street	NORTH COLONNADE
London	
Postcode complete in full	E11 4

Reference **DP 6353 9734 5GB**

barcode label to top left of package

² "Steel Services Limited, Service charges for the year ended 31 December 2003"

³ My letter to Ms Joan Hathaway, Martin Russell Jones, dated 30 March 2005