DATED 6 January

1994

ACREPOST LIMITED

- and -

ESQ

Lease Itled by
the Hathaway with
the F Angust 2002
Application to Me
Leasehold Valuation
Turbunal - on
behalf of Sheel

COUNTERPART LEASE

of Flat 22 on the Second floor of Jefferson House, 11 Basil Street London, SW3

Walker Martineau 64 Queen Street LONDON EC4R 1AD

TEL: (071) 236 4232

REF: 13.clh

DOC REF: 9clh. 2C. ASC. 029

H M LAND REGISTRY

LAND REGISTRATION ACTS 1925-1988

LEASE OF PART

Greater London Borough : Royal Borough of Kensington and

Chelsea

Title Number : NGL 373333

Property : Jefferson House, 11 Basil Street

THIS UNDERLEASE is made the day of One thousand nine hundred and ninety-five

BETWEEN ACREPOST LIMITED whose registered office is situate at 39 South Street, London, W1 (hereinafter called "the Lessor") of the one part and I: of Flat 22, Jefferson House, 11 Basil Street, London, SW3 (hereinafter called "the Lessee") of the other part

WHEREAS

- (1) The Lessor is registered at H M Land Registry under the Title Number above-mentioned as proprietor with Absolute Title of the Leasehold property known as Jefferson House 11 Basil Street in the Royal Borough of Kensington and Chelsea (hereinafter called "the Building") and is desirous of letting parts of the Building as flats
- (2) It is the intention of the Lessor (in so far as this has not already been done) to demise flats comprised in the

hereinafter provided and payable at the times and in the manner hereinafter mentioned

- (b) For the purpose hereof the expression "financial year" in relation to the Lessor means the period from the 1st day of January r to the 31st day of December in each year or such other period as the Lessor may in its discretion from time to time determine as being that for which accounts of the Lessor relating to the Building shall be made up and the expression "relevant financial year" in relation to the determination of the Service Charge means financial year of the Lessor for which the amount of the Service Charge is being determined
- (c) (i) the amount of the Service Charge payable by the Lessee for each financial year of the Lessor shall be a fair proportion (to be determined by and at the sole discretion the of Lessor) the aggregate amount of the costs expenses and outgoings incurred by the during such financial year in respect of the heads of expenditure particulars whereof set out in the are Fourth Schedule hereto (hereinafter called "the Fourth Schedule Expenditure")
 - (ii) The Lessor will use its best endeavours to maintain the annual service charge at the lowest reasonable figure consistent with the due performance and observance of its obligations herein
 - (iii) PROVIDED ALWAYS and it is HEREBY AGREED that the costs charges and expenses incurred by the Lessor and in respect of which a proportion of the cost is