

Subsequent note:

As evidenced by attached fax copy, date of sending should read 24 October 2002

To **Sandy McDougall** From Noëlle Rawé  
**Tenancy Relations Officer**  
Organisation Housing and Social Services  
Fax 020 7361 3718 Telephone  
Date 234 October 2002 Ref Page 1 of 7  
cc. **David Stewart, LVT – Fax:**  
**020 7637 1250**  
Subject **For \$300 you can, in one day, set up a company in the British Virgin Islands**

Dear Mr McDougall

Further to our conversation earlier on when you said that Joan Hathaway, MRJ, has now told you that Steel Services is registered in the BVI (and agreed to confirm this to you in a letter)

- I am resending to you the copy of the reply I received from the BVI, dated 8 August which states that Steel Services has been struck-off their register

As you can see from the attached pages from the **BVI Offshore Financial Services Information Centre, any Tom, Dick or Harry can set-up a company there in a day, in exchange for \$300.**

This should be common knowledge to you in your role/ your legal department.

You will also see that, among others:

- there are **no accounting requirements** i.e. they are just shelf companies
- **no required public disclosure of company officers or shareholders**
- **protection of assets from expropriation or confiscation orders from foreign governments (Hence, they could siphon-off – at this stage – £750,000+ from Jefferson House residents and make it disappear)**

In light of this information, what are you going to do?

Regards

Noëlle Rawé